

BioInvent International AB (publ)

The Board of Director's proposal on

A. Amendment of the articles of association

B. Reduction of the share capital for the purpose of covering loss

A. Amendment of the articles of association

The Board proposes that the EGM, for the purpose of enabling the reduction of the share capital to cover loss as proposed in item B below, resolves in accordance with the following:

The limits of the share capital of the company shall be amended from currently being no less than SEK 15,000,000 and no more than SEK 60,000,000 into being no less than SEK 5,000,000 and no more than SEK 20,000,000, entailing that § 4 of the articles of association will read as follows:

The share capital shall amount to no less than SEK five million (5,000,000) and no more than SEK twenty million (20,000,000).

B. Reduction of the share capital for the purpose of covering loss

For the purpose of covering part of the Company's reported loss for the first quarter 2013, while at the same time better adapt the size of the share capital to the Company's business, the Board proposes that the EGM resolves on a reduction of the share capital in accordance with the following:

The Company's share capital, which currently amounts to SEK 19,959,961, shall be reduced by SEK 14,045,898.44 to cover loss. The reduction shall be effected without retirement of shares and without repayment to the shareholders.

After the reduction, the Company's share capital will amount to SEK 5,914,062.56, allocated between a total number of 73,925,782 shares. The reduction entails a reduction of the quota value of the shares with SEK 0.19 from SEK 0.27 to SEK 0.08.

The reduction of the share capital is subject to the amendment of the articles of association in accordance with item A above.

The Board of Directors, or whomever the Board of Directors may appoint, shall be authorized to make such minor adjustments of the above resolutions under items A

and B as may prove necessary in connection with the registration with the Swedish Companies Registration Office.

The resolution of the EGM pursuant to items A and B is to be passed as one single resolution. Such resolution is subject to support by shareholders representing at least two thirds of both the votes cast and the shares represented at the Meeting.

Lund in May 2013
The Board of Directors