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BioInvent International AB (publ)

Resolution by the Board of Directors to issue new shares

The Board of Directors of BioInvent International AB (publ) (the “**Company**”) resolves, subject to the approval of the general meeting, that the Company’s share capital shall increase in accordance with section 1 below, with a view to bring new capital of app. MSEK 104.8 into the Company. The following terms and conditions shall apply to the new share issue.

1. The share capital shall be increased by at maximum SEK 3,360,262.50 by the issue of at maximum 6,720,525 new shares.
2. The Company’s shareholders shall have preferential right to subscribe for the new shares in proportion to the shares previously owned, at which 10 existing shares shall entitle to subscription for 1 new share.
3. The new shares are issued at a subscription price of SEK 15.60 per share.
4. If not all of the shares are subscribed for by exercise of subscription rights, the Board shall resolve on the allotment of shares without the exercise of subscription rights up to the maximum amount of the share issue. In such case, priority will be given firstly to those who have subscribed for shares by the exercise of subscription rights and who wish to subscribe for additional shares, pro rata in relation to the number of shares subscribed for using subscription rights; secondly to guarantors who have also notified the Company of their interest in subscribing for shares without the exercise of subscription rights, pro rata in relation to such declared interest, and thirdly other parties who have notified the Company of their interest in subscribing for shares without the exercise of subscription rights, pro rata in relation to such declared interest, and fourthly to parties who have provided guarantees for the subscription of shares, pro rata in relation to the guarantee provided. For practical purposes, the Board may resolve that allotment as beforesaid will only take place for a certain minimum number of shares.
5. The record date at Euroclear Sweden AB (the Swedish Central Securities Depository) for determining which shareholders shall be entitled to subscribe for new shares with preferential right shall be 14 March 2012.
6. Subscription for the new shares shall take place during the period as from 16 March 2012 up to and including 30 March 2012, or such later date as the Board of Directors may decide.

7. Subscription for shares by the exercise of subscription rights shall be made through simultaneous cash payment. Subscription without subscription rights shall be made on a separate subscription list and be paid in cash within three (3) banking days from the dispatch of the Board of Directors' resolution on allocation of shares to the subscriber, or such later date as the Board of Directors may decide.
8. The new shares shall entitle to dividend as from the first record date for dividend to occur after the registration of the new share issue with the Swedish Companies Registration Office.
9. The Board of Directors, or whomever the Board of Directors may appoint, shall be authorized to extend the subscription period and make such minor adjustments of the above resolution as may prove necessary in connection with the registration with the Swedish Companies Registration Office or Euroclear Sweden AB.

Documents pursuant to Chapter 13, section 6 of the Companies Act are attached, Appendix 1 (i) and (ii).

Lund on 13 February 2012
The Board of Directors